

What's in it for us?

TRADE: THINGS TO THINK ABOUT

Trade is good for jobs and for our everyday lives. Think trade when...

...YOU'RE GOING TO WORK | Exports accounted for 27% of economic growth between 2008 and 2014; and in 2014



they officially passed the \$2 trillion mark for the first time. Brookings reveals: 1) International spending on U.S. products continues to support over 12 million existing jobs in the U.S. 2) Export-related jobs pay relatively high wages, and they exist even in often-overlooked export sectors like software, education, finance, and travel and tourism. 3) Goods-producing industries support 2.1 direct jobs (and five total jobs) per million dollars of exports, while metro service industries support five direct jobs (and 8.4 total jobs) per million dollars of sales abroad.

...YOU'RE DRINKING YOUR MORNING COFFEE | Coffee is the world's second most valuable traded commodity. It's



the US's largest food import and second most valuable commodity. According to the International Coffee Organization, the US imported 2.72 billion pounds of coffee from Sept. 2001 to Sept. 2002. The US primarily purchases coffee from Brazil, Colombia, Mexico, Guatemala, and Vietnam. The U.S. purchases lesser amounts from Indonesia, Costa Rica, Peru, El Salvador, Ecuador, Venezuela, Honduras, Uganda, Thailand, Nicaragua, India, and Papua New Guinea.

...YOU'RE BREWING A CUP OF TEA | Whether you like hot tea or iced, the tea you're drinking is most likely



imported – the world's largest tea producer is China, with over 31% of total world market share of tea production; second is India, third is Kenya.

...YOU'RE FILLING UP YOUR CAR | Oil is in the top five exports for all three North American countries – these



countries use each other's products (refined, or refining at 'local' sites), but an increasing amount of oil from North America is exported off-shore. And the Brookings Institution, Resources for the Future and Columbia University's Center on Global Energy Policy have published reports over the past year all concluding the same thing: Exporting oil would be, on balance, good for the U.S. economy.

...YOU'RE EATING A BANANA | According to the United Nations, the United States alone consumes 6.4 billion



pounds of bananas per year. Since most bananas are not grown in the United States, your banana most likely comes from India, Brazil, China, or Ecuador- the top four export countries for bananas.

...YOU'RE ORDERING FLOWERS | You'll have to thank Columbia, Ecuador, Mexico & the Netherlands (tulips!) for



that lovely bouquet, or boutonnieres. Foreign nations, led by Colombia, now sell 82 percent of the cut flowers in the United States.

...YOU'RE USING MEDICAL DEVICES | Opportunities for U.S. exports in this sector include middle-and high-end



technology products that do not compete with locally manufactured ones, among which are electro-diagnostic equipment, ultrasound equipment, and other medical devices. There may also be potential in the markets for implants, stents, cardiac valves, pacemakers, specialized catheters and cannulas, and other specialized disposables. The United States' third largest export to Japan is Medical Equipment, totaling \$3,400,460 in 2015.

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